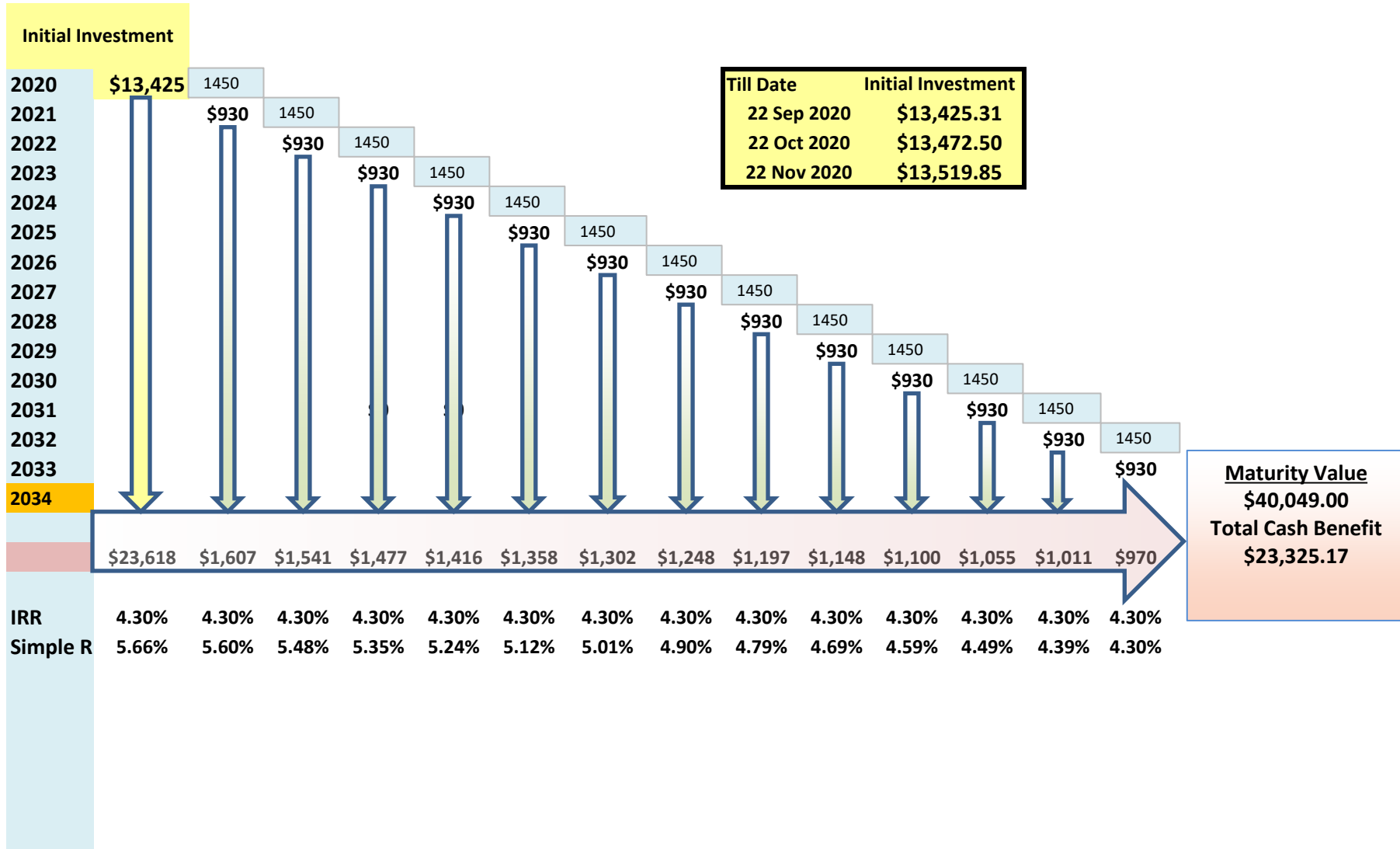


Date: 2 Sep 2020

Type: Regular Premium Endowment with Cash Benefit

Maturity Date: 22 Jan 2034 Next Due Date: 22 Jan 2021
 Cessation Date: 22 Jan 2034 Remaining Premium: 13
 Years to Maturity: 13 Yrs 4 Mths Yearly Premium: \$2,379.74

Maturity Value: \$40,049.00
 Total Cash Benefit: \$23,325.17
 Total Return: \$63,374.17
 IRR: 4.30%



Remarks:

(i) Total amount invested into the saving plan is: $\$13,425.31 + \$2,379.74 * 13 = \$44,361.93$.

(ii) The cashback (\$1,450 in Blue) is offset against the yearly premium in above illustration. The maturity value is \$40,049.00. There's no Total Cash Benefit.

(iii) The yearly premium less cashback is \$929.74 for the period from 2021 to 2033. Investor has also option to leave the cashback with insurer if he decides not to offset the premium or withdraw. The cash back will earn the prevailing interest rate of about 3.00% per annum.

(iv) If investor chooses to leave the cashback with insurer, the yearly premium will be \$2,379.74. His Total Return will be the Maturity Value plus Total Cash Benefit. Total Cash Benefit is the accrual of the cashback.